Course Profile Department of Management / Accounting and Audit Program

Course Number: MAN 318	Course Title: Auditing Theory and Practice			
Required / Elective: Required	Pre / Co-requisites: -			
Catalog Description: Development process and social functions of auditing. Auditing environment; planning, testing and evaluating auditing. Risk assessment, developing audit procedures, audit sampling and the accounting cycles, preparing audit reports.	Textbook / Required Material: Strawser, Jerry R. and Strawser, Robert H., 'Auditing: Theory and Practice', 9th Ed., Dame Publications, 2001.			
Course Structure / Schedule: (3+0+0) 3 / 6 ECTS				
Extended Description:				
This course focuses on such topics; auditing concepts, the definition of an audit, comparing auditing and accounting, auditing process, the changing role of auditing, purpose of auditing, theoretical background of audit, the information gap in audit, auditing standards and ethics. It also highlights planning and risk; evaluation of accounting systems and internal control; tests of control; audit programs; audit evidence; audit sampling; fraud and the auditor; auditing transaction cycles; legal liability of auditors.				
Design content: None	Computer usage: Microsoft Word			
Course Outcomes: By the end of this course, students will be able to:				
1. Analyze financial and non-financial data.				
2. Explain the framework for auditing, auditing process and auditing environment.				
3. Demonstrate an understanding of internal control and control risk assessment.				
4. Examine the auditor's role in a corporate in preparing financial statements.				
5. Design an auditing plan and prepare for concluding auditing				
6. Develop an awareness of the ethical and legal issues facing today's accounting profession.				
Recommended reading:				
- HAYES, R. et al., 2004. Principles of auditing: an introduction to the international standards on auditing. 2nd ed. Harlow: Pearson Education.(ebook)				
Teaching methods:				
Lectures, Quizzes, Assignments and Case Studies, Midterm exam, Final exam.				
Assessment methods:				
Midterm Exam : %40				
Quizzes and Assignments : %10				
Final Exam : %50				
Student Workload/ECTS (European Credit Transfer System) Tableau:				
Activity: Number:	Duration (hour): Total Workload (hour):			

Pre- reading	14	4	56
Lectures	14	3	42
Assignments	5	2	10
Quizzes	3	2	6
Case studies	3	2	6
Midterm	1	14	14
Final Examination	1	16	16
TOTAL: 150 hours / 25 = 6 ECTS		T	
Prepared by: Staff		Revision Date: 21.0	6.2012